

MALAWI SAVINGS BANK

TARIFFS FOR 2011

EFFECTIVE 10TH JANUARY 2011



Today's People's Bank

MALAWI SAVINGS BANK

EFFECTIVE FROM 10TH JANUARY, 2011

1.	ITEM	APPROVED 2011 TARIFFS
	CURRENT ACCOUNTS	
	i) Cheque books	
	a) 50 pages	K1,300.00
	b) 100 pages	K2,500.00
	c) 200 pages	K5,000.00
	ii) Dishonored Cheque	K12,000.00
	(iii) Service Fee	
	a) Personal account	K750.00
	b) Corporates	K3,500.00
	c) Association, clubs. NGO's	K1,500.00
	iv) Special Presentation / Clearance	K20,000.00
	Immediate clearing	K20,000.00
	v) Mini statement	K750.00 per page
	vi) Counter cheque	K2,500.00
	vii) Copy statement	Same year-K1,000.00 1-2yrs-K3,000.00 2-7yrs-K8,000.00
	viii) Stop payment	K10,000.00
	ix) Bank cheque	K5,000.00
	x) Unarranged O/D charge	
	Personal	1.5%min K12,000.00
	Corporate	1.5% min K25,000.00
	xii) Cheque guarantee	K4,000.00
2.	LETTERS OF GUARANTEE	
	i) Shipping Guarantee	1.5% per 6 months ;

		thereafter 1.5% for 6 months min K11,000.00
	ii) Bonds/Other Guarantees	1% per 6 months min K10,000.00
	iii) Advance Working Capital & Performance Bonds.	1.5 % per 6 months min K10,000.00
	v) Inward Bank Guarantees	1% every 6 months, min K4,000.00
	vi) Establishment of guarantees	1.5% min K 4,000.00
	vii) Extension of guarantees	K6,000.00
3.	LOANS / OVERDRAFT	
	i) Processing Fee (personal)	1.5 % min K9,000.00
	ii) Processing Fee (Corporate)	1.5 % min K25,000.00
	iii) Executive Overdraft	1.5 % min K15,000.00
	iv) Employer Guaranteed Loans	1.5 % min K8,000.00
	v) Fixed Deposit Backed Loans	1% min K2,000.00
	vi) Unpaid Installment	K12,000.00
	viii) Processing fee (Small Holder)	2% min K7,000.00
4	ASSET FINANCE	
	i) Arrangement fees	1.5% min K20,000.00
5	SAVINGS ACCOUNTS	
	i) Replacement card	K1,750.00
	ii) New Card	K1,200.00
	iii) Copy Statement	Same yr- K1,000.00 1-2 yrs- K2,500.00 2-7 yrs- K6,000.00
	iv) Interim Statement	K750.00 per page

	v) Passbook Replacement	K250.00
	vi) A/c closure within 1 year	K1,500
	vii) Lost Passbook	K800.00
	x) Service fee	K150.00
6.	STANDING ORDERS	
	i) Establishment	K800.00
	ii) Processing	K800.00
	iii) Amendment	K500.00
	iv) Insurance Companies	2.5% of total amt (deducted from aggregate amt)
	v) Inter-bank	K1000.00
7.	SUNDRY CHARGES	
	i) Preparation of salary deposit per	
	-Manual credit	K500.00
	-Electronic credit	K150.00
	ii) Recalled salary	K700.00
	iii) Confidential Report - local	K5,500.00
	- Int'l	K7,500.00
	iv) Fax Charges – local	K400 per page
	- International	K1,500.00 per page
	v) Other communication	K3,000.00
	vi) Email Statement charge per month	
	Daily Emails	
	Weekly emails	K2,500.00
	Monthly Emails	K600.00
	Once off emails	K200.00
		K200.00
	vii) Certificate of Balance	K5,500.00
	viii) Sweeping Arrangements	

	- Establishment	K9,000.00
	- Per Sweep	K500.00
	xiv) Search fees for copies of deposit/ withdraw slips	K1,500.00 per copy
	x) Unclaimed Balance Withdrawal Processing Charge	
	• From branch/agency	K1500
	• From RBM	K2,500.00
	xi) Dormant a/c re-activation	K1,500.00
	xii) Investigation beyond 6 months	K7,000.00
	Investigation within 6 months	K3,500.00
	xiii) Transfer between accounts (Not same customer)	K600.00
	xiv) MITASS Transfers	K4,000.00
	xv) Change Transaction	1% min K600.00
	Change transaction from non clients	1% min k1,500.00
	xvi) Tobacco Proceeds processing Fee	K300.00
	xvii) Treasury Bill bidding on behalf of client	K1,500.00
	xx) Treasury Bill settlement	K2,500.00
	Xxi) Replacement of bank cheque	K5,000.00
	xxii) Special letter to Board of Registration of Contractors	K8,000.00
	xxiii) Amendment of Western Union instructions	K1,500.00
	xxiv) CCTV Investigations on ATM	K15,000.00
	xxv) Local Money Transfer	5% min K500.00
8	A. ATM SMARTCARD WITHDRAWALS (Malswitch)	
	i) MSB customers	K85.00 per withdrawal
	ii) S2S customer	K85.00
	iii) Non MSB customers	K170.00
	iv) S2S Wage Non MSB customers	K170.00
	B. POS SMARTCARD WITHDRAWALS	
	i) MSB customers	K90.00 per withdrawal

	ii) S2S customer	K100.00
	iii) Non MSB customers	K250.00
	iv) S2S Wage Non MSB customers	K250.00
9.	FIXED DEPOSIT	
	i) Uplifting charges	30% of int. earned to date min K1,000.00
	ii) Lost Certificate	K1,000.00
10	FOREIGN EXCHANGE	
	i) Exchange Control Approval	
	- Internal approval	K1,500.00
	- RBM	K5,500.00
	ii) CD1 Forms customer processed	K1,000.00
	Bank processed	K2,000.00
	ii) TT/Swift	K6,000.00
11	PURCHASES FOREX	
	i) Draft/Bills/Cheques	1% min K1,500.00 max K6,000.00
	ii) Postage	K800.00
	iii) Stamp Duty	As per stamp duty act
12	SALES FOREX	
	i) TT/Swift	1% min K2,000 max K10,000.00
	ii) Drafts/Bills/Cheques	1% min K2,000 max K7,000.00

13	iii) Recoveries on TT/Swift	1% min K5,000.00 max K7,000.00
	iv) Foreign Notes	1% min K1,000.00 max K7,000.00
	v) Purchase (cash)	K25,000.00
	vi) Communication charge	K3,000.00
	vii) Cash passport card	USD 7
	viii) Cash passport commission	1% min K2,000.00
	ix) Cash passport communication	USD 6.00
	x) Cash passport purchases	1% min K1,000.00 max K6,500.00
	OUTWARD LETTERS OF CREDIT (IMPORTS)	
	i) Establishment Commission (with cover)	0.5% per month recovered quarterly min K17,000.00
	ii) Amendment	K8,000.00 plus cable charge
	iii) Drawing	1% min K3,000 max K15,000.00
	iv) Destination inspection	K6,000.00
v) Postage	K3,000.00	
vi) Stamp	As per stamp duty act	
vii) Ordinary Amendment	K5,000.00 plus cable charge	
viii) Swift/Telex/Cable on Amendment	K8,000.00	
ix) Extension & increase in amount	0.5% per month min K7,000 plus cable charge	
x) Cancellation	K10,000.00	
14	INWARD LETTERS OF CREDIT (EXPORTS)	
	i) Confirmation commission	1% per month min K10,000.00
	ii) Advising Commission	K7,500.00
	iii) Negotiation Commission	1% min K3,000 max K7,500

15	iv) Cancellation	K7,000.00	
	v) Postage	K3,500.00	
	vi) Telex	K7,500.00	
	iv) Discrepant Documents	K5,000.00	
	vii) Courier	Courier rate after surtax plus 25%	
	BILLS FOR COLLECTION (FOREIGN INWARDS)		
	i) Commission	DOC:1%min K5.000 max K5,000.00 Clean : 1% min K5,000 max K7,000	
	ii) Postage	K3,000.00	
	iii) Telex	K4,500.00	
	iv) Extension	K5,000.00	
16	v) Noting and protesting	USD 30 plus costs	
	vi) Delayed acceptance	K4,500 per Week	
	vii) Payment Commission	K2,000.00	
	BILLS - SHIPPING DOCUMENTS		
	i) Composite Bills of lading Requiring Release	1% min K2,500 max K9,500	
	ii) Delivery Against Cash Deposit or written undertaking to pay	1% min K2,500, max K9,500	
	iii) Returned to Principals	USD 25	
	iv) Bonding Release		
	v) Customs Bank Release (Customs Clearing Certificate)	K4,500.00	
	vi) Documents returned to Principals	K6,500.00	
	vii) Delivery to consignees unaccompanied by Bills	1% min K2,500 max K10,000.00	
	viii) Payment to local third parties	0.5% min K2,500 max K5,000	
	ix) Release of parcel slip	K3,500 per release	
17	BILLS NEGOTIATED		
	i) Commission-Clean	1% min K3,500 max K7,500	

18	ii) Commission – Documentary	1% min K4,500 max K10,500.00
	iv) Postage	K2,500.00
	v) Stamps	As per stamp duty act
	vi) Courier Service	Courier rate after surtax plus charge
	vii) Cancellation fee	K3,500.00
	viii) Daily presentation	K1,250.00
	FCDAS	
	i) Transfer from FCDA to MKW account of another bank	1% min K1,000.00 max K7,000.00 plus MITASS charge
	ii) Transfer from FCDA to MK account within MSB	Free
	iii) Transfer from FCDA to another account of another bank in foreign currency	USD 50
	iv) Dishonored foreign cheques	USD 25 plus Agent Bank charges
	v) Postage on foreign cheques deposited in FCDA	USD 20 per deposit
	vi) Certificate of deposit	USD 25
	vii) Copy statement	Same yr-USD5 1-2 yrs-USD10 2-7 yrs-USD35
	viii) Investigations beyond 6 months	USD40 per investigation
	ix) Investigation within 6 months	Free
	x) Account Closure	USD20