

# **MALAWI SAVINGS BANK LIMITED**

## **REVISED TARIFFS**

**EFFECTIVE 13<sup>th</sup> JANUARY 2010**



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**Today's People's Bank**

1.	ITEM	TARIFF
	<b>CURRENT ACCOUNTS</b>	
	i) Cheque books a) 50 pages b) 100 pages	K1,100 K2,200
	ii) Dishonored Cheque	K9,000
	(iii) Service Fee  a) Personal account b) Corporates c) Association, clubs. NGO's	K600 K2,750 K1,000
	iv) Special Presentation / Clearance	K15,000
	v) Mini statement	K600 per page
	vi) Counter cheque	K2,000
	vii) Copy statement	Same yr- K800 1-2yrs- K2,000 2-7yrs K6,000 Over 7 years K11,000
	viii) Stop payment	K9,000
	ix) Bank cheque	K3,000
	x) Unarranged O/D charge	1.5% min K9000
	xi) A/c closure within 1 year	K2,000
	xii) Cheque guarantee	K3,000
2.	<b>LETTERS OF GUARANTEE</b>	
	i) Shipping Guarantee	1.5% per 6 months; thereafter 1.5% for each 6 months min K11,000
	ii) Bonds/Other Guarantees	1% per 6 months min K10,000
	iii) Advance Working Capital & Performance Bonds.	1.5% per 6 months min K10,000
	v) Inward Bank Guarantees	1% every 6 months, min K4,000
	vi) Establishment of guarantees	1.5% min K4,000
	vii) Extension of guarantees	K6,000
3.	<b>LOANS</b>	
	i) Processing Fee (personal loans)	1.5% min K7,000
	ii) Processing Fee (Corporate loans)	1.5% min K15,000
	iii) Executive Overdraft	1.5% min K10,000

	iv) Employer Guaranteed Loans	1.5% min K6,500
	v) Fixed Deposit Backed Loans	1% min K1,500
	vi) Unpaid Installment	K9,000
	viii) Processing fee (Small Holder)	2% min K6,500
4	<b>ASSET FINANCE</b>	
	i) Arrangement fees	1.5% min K15,000
5	<b>SAVINGS ACCOUNTS</b>	
	i) Replacement card	K1, 750
	ii) New Card	K1,200
	iii) Copy Statement	Same yr- K800 1-2yrs- K2,000 2-7yrs K5,000 Over 7 years K11,000
	iv) Interim Statement	K500 per page
	v) Passbook Replacement	K250
	vi) A/c closure	K1,000
	vii) Lost Passbook	K800
	x) Service fee	K100
6.	<b>STANDING ORDERS</b>	
	i) Establishment	K600
	ii) Processing	K600
	iii) Amendment	K350
	iv) Insurance Companies	2.5% of total amount (deducted from aggregate amount)
	v) Inter-bank	K700
7.	<b>SUNDRY CHARGES</b>	
	i) Preparation of salary deposit per -Manual credit -Electronic credit	K400 K100
	ii) Recalled salary	K600
	iii) Confidential Report - local - Int'l	K4,500 K6,500
	iv) Fax Charges – local - International	K400 per page K1,500 per page
	v) Other communication	K3,000
	vi) Email Statement charge per month Daily Emails Weekly emails Monthly Emails Once off emails	K1,000 K500 K100 K100

	vii) Certificate of Balance	K4,500
	viii) Sweeping Arrangements - Establishment - Per Sweep	K7,500 K450
	xiv) Search fees for copies of deposit/ withdraw slips	K1,000
	x) Unclaimed Balance Withdrawal Processing Charge • From branch/agency • From RBM	K1,200 K2,000
	xi) Dormant a/c reactivation	K1,000
	xii) Investigation beyond 6 months	K6,350
	Investigation within 6 months	K3,000
	xiii) Transfer between accounts (Not same customer)	K500
	xiv) RTGS Transfers	K3,500
	xv) Change Transaction	1% min K600
	xvi) Tobacco Proceeds	K250
	xvii) Treasury Bill bidding on behalf of client	K1,000
	xx) Treasury Bill settlement	K2,000
	Xxi) Replacement of lost or stolen bank cheque	K3,500
	xxii) Special letter to Board of Registration of Contractors	K6,000
	xxiii) Amendment of Western Union instructions	K1,500
	xxiv) CCTV Investigations on ATM	K10,000
	Local Money Transfer	5% of amount minimum K350
8	<b>A. POS SMARTCARD WITHDRAWALS</b>	
	i) MSB customers	K75 per withdrawal
	ii) S2S customer	K75
	iii) Non MSB customers	K150
	iv) S2S Wage Non MSB customers	K150
	<b>B. POS SMARTCARD WITHDRAWALS</b>	
	i) MSB customers	K80 per withdrawal
	ii) S2S customer	K80
	iii) Non MSB customers	K200
	iv) S2S Wage Non MSB customers	K200

9.	<b>FIXED DEPOSIT</b>	
	i) Uplifting charges	K1,000
	ii) Lost Certificate	K800
10	<b>FOREIGN EXCHANGE</b>	
	i) Exchange Control Approval - Internal approval - RBM	K1,100 K4,500
	ii) CD1 Forms customer processed Bank processed	K400 K1,200
	ii) TT/Swift	K4,000
11	<b>PURCHASES FOREX</b>	
	i) Draft/Bills/Cheques	1% min K700 max K6,000
	ii) Postage	K600
	iii) Stamp Duty	As per stamp duty act
12	<b>SALES FOREX</b>	
	i) TT/Swift	1% min K1,000 max K6,500
	ii) Drafts/Bills/Cheques	1% min K1,000 max K5,500
	iii) Recoveries on TT/Swift	1% min K3,500 max K5,500
	iv) Foreign Notes	1% min K500 max K5,000
	v) TT Purchase (cash)	K25,000
	vi) Communication charge	K3,000
	vii) Cash passport card	USD7
	viii) Cash passport commission	1% min K800
	ix) Cash passport communication	USD5.67
	x) Cash passport purchases	1% min K500 max K5,000
13	<b>OUTWARD LETTERS OF CREDIT (IMPORTS)</b>	
	i) Establishment Commission (with cover)	0.5% per month recovered quarterly min K5,750
	ii) Amendment	K6,000 plus cable charge
	iii) Drawing	1% min K2,000 max K10,500
	iv) Destination inspection	K4,000
	v) Postage	K2,500
	vi) Stamp	As per stamp duty act
	vii) Ordinary Amendment	K3,500 plus cable charge
	viii) Swift/Telex/Cable on Amendment	K6,500
	ix) Extension & increase in amount	0.5% per month min K5,000 plus cable charge
	x) Cancellation	K7,500

14	<b>INWARD LETTERS OF CREDIT (EXPORTS)</b>	
	i) Confirmation commission	1% per month min K6,500
	ii) Advising Commission	K5,000
	iii) Negotiation Commission	1% min K1,500 max K5,000
	iv) Cancellation	K5,000
	v) Postage	K2,000
	vi) Telex	K5,000
	iv) Discrepant Documents	K3,000
	vii) Courier	Courier rate after surtax plus 25%
15	<b>BILLS FOR COLLECTION (FOREIGN INWARDS)</b>	
	i) Commission	Doc: 1% min K4,000 max K10,000 Clean: 1% min K4,000 max K7,000
	ii) Postage	K3,000
	iii) Telex	K4,500
	iv) Extension	K5,000
	v) Noting and protesting	USD30 plus costs
	vi) Delayed acceptance	K4,500 per week
	vii) Payment Commission	K2,000
16	<b>BILLS - SHIPPING DOCUMENTS</b>	
	i) Composite Bills of lading Requiring Release	1% min K2,500 max K9,500
	ii) Delivery Against Cash Deposit or written undertaking to pay	1% min K2,500 max K9,500
	iii) Returned to Principals	USD 25
	iv) Bonding Release	1% min K2,500 max K10,000
	v) Customs Bank Release (Customs Clearing Certificate)	K4,500
	vi) Documents returned to Principals	K6,500
	vii) Delivery to consignees unaccompanied by Bills	1% min K2,500 max K10,000
	viii) Payment to local third parties	0.5% min K2,500, max K5,000
	ix) Release of parcel slip	K3,500 per release
17	<b>BILLS NEGOTIATED</b>	
	i) Commission-Clean	1% min K3,500 max K7,500
	ii) Commission – Documentary	1% min K4,500 max K10,500
	iv) Postage	K2,500
	v) Stamps	As per stamp duty act
	vi) Courier Service	Courier rate after surtax plus charges
	vii) Cancellation fee	K3,500
	viii) Daily presentation	K1,250
18	<b>FCDAS</b>	
	i) Transfer from FCDA to MK	1% min K750 max K5,000 plus

	account of another bank	MITASS charge K3,500
	ii) Transfer from FCDA to MK account within MSB	Free
	iii) Transfer from FCDA to another account of another bank in foreign currency	USD 5 plus USD 35
	iv) Dishonored foreign cheques	USD15 plus Agent Bank charges
	v) Postage on foreign cheques deposited in FCDA	USD20 per deposit
	vi) Certificate of deposit	USD 20
	vii) Copy statement	Same year- USD5 1-2 yrs- USD10 2-7yrs- USD35 Over 7yrs USD 70
	viii) Investigations beyond 6 months	USD 40 per investigation
	ix) Investigation within 6 months	Free
	x) Account Closure	USD20